



**MOUNT ROLAND RIVERCARE CATCHMENT INC
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

MOUNT ROLAND RIVERCARE CATCHMENT INC

ABN: 60 844 766 995

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FOR THE YEAR ENDED 30 JUNE 2022

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MOUNT ROLAND RIVERCARE CATCHMENT INC**ABN: 60 844 766 995****INCOME STATEMENT****FOR THE YEAR ENDED 30 JUNE 2022**

| | 2022 | 2021 |
|---|------------------|------------------|
| | \$ | \$ |
| INCOME | | |
| Donations | 24.60 | - |
| Grants - Kentish Council | 6,000.00 | 6,000.00 |
| Grants - Other | 5,650.00 | 11,089.09 |
| Interest Received | 2.84 | 9.93 |
| Memberships | 219.00 | 223.09 |
| Registration | - | 844.92 |
| | <hr/> | <hr/> |
| | 11,896.44 | 18,167.03 |
| EXPENSES | | |
| Administration Costs | 835.52 | 369.70 |
| Administration Costs - Project | 121.82 | 1,556.25 |
| Advertising | 509.09 | 119.09 |
| AGM Costs | - | 224.86 |
| Audit Fees | 563.64 | 536.36 |
| Consultancy Fees | - | 1,160.00 |
| Depreciation | 257.67 | 198.23 |
| Hall Hire | 80.00 | 150.00 |
| Insurance | - | 620.30 |
| Postage | 74.00 | 154.96 |
| Printing & Stationery | 76.36 | 1,481.56 |
| Project Work | 17,558.21 | 15,653.18 |
| Sundry Expenses | 120.73 | 1,131.82 |
| Training | 222.73 | 1,363.64 |
| Web | 120.68 | 96.25 |
| | <hr/> | <hr/> |
| | 20,540.45 | 24,816.20 |
| NET LOSS | <hr/> | <hr/> |
| | (8,644.01) | (6,649.17) |
| Retained earnings at the beginning of the financial year | 34,496.91 | 41,146.08 |
| RETAINED EARNINGS AT THE END OF THE FINANCIAL YEAR | <hr/> | <hr/> |
| | <u>25,852.90</u> | <u>34,496.91</u> |

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation report of
Rachel Joyce Pty Ltd.

MOUNT ROLAND RIVERCARE CATCHMENT INC**ABN: 60 844 766 995****5 YEAR TREND REPORT****FOR THE YEAR ENDED 30 JUNE 2022**

| | 2022 | 2021 | 2020 | 2019 | 2018 |
|--------------------------------|-------------------|-------------------|------------------|------------------|--------------------|
| | \$ | \$ | \$ | \$ | \$ |
| INCOME | | | | | |
| Donations | 24.60 | - | - | - | 52.30 |
| Grants - Kentish Council | 6,000.00 | 6,000.00 | 6,000.00 | 6,000.00 | 6,000.00 |
| Grants - Other | 5,650.00 | 11,089.09 | 24,359.90 | 29,270.00 | 500.00 |
| Interest Received | 2.84 | 9.93 | 33.62 | 176.81 | 174.43 |
| Memberships | 219.00 | 223.09 | 105.66 | 165.45 | 120.30 |
| Registration | - | 844.92 | - | - | - |
| | <u>11,896.44</u> | <u>18,167.03</u> | <u>30,499.18</u> | <u>35,612.26</u> | <u>6,847.03</u> |
| Expenses | | | | | |
| Administration Costs | 835.52 | 369.70 | 406.61 | 430.70 | 2,107.50 |
| Administration Costs - Project | 121.82 | 1,556.25 | 612.50 | 1,758.18 | 2,703.75 |
| Advertising | 509.09 | 119.09 | 25.45 | 222.73 | 52.73 |
| AGM Costs | - | 224.86 | 195.86 | 195.64 | 690.97 |
| Audit Fees | 563.64 | 536.36 | 513.64 | 490.91 | 468.18 |
| Bank Charges | - | - | - | 1.50 | 3.30 |
| Consultancy Fees | - | 1,160.00 | 1,290.00 | 2,729.52 | 7,374.73 |
| Depreciation | 257.67 | 198.23 | 150.16 | 139.00 | 149.40 |
| Donations | - | - | - | - | 5,421.20 |
| Fieldwork - (Weeding etc) | - | - | - | - | 1,913.90 |
| Hall Hire | 80.00 | 150.00 | 210.00 | 270.00 | 30.00 |
| Insurance | - | 620.30 | 421.50 | 400.00 | 403.13 |
| Plants | - | - | 118.18 | 1,145.45 | - |
| Postage | 74.00 | 154.96 | 158.18 | 149.09 | 131.50 |
| Printing & Stationery | 76.36 | 1,481.56 | 93.64 | 162.14 | 428.73 |
| Project Work | 17,558.21 | 15,653.18 | 10,949.95 | 15,916.86 | - |
| Rock Purchase | - | - | - | - | 3,987.50 |
| Sundry Expenses | 120.73 | 1,131.82 | 72.22 | 27.27 | 25.63 |
| Training | 222.73 | 1,363.64 | - | - | - |
| Web | 120.68 | 96.25 | 209.73 | 98.18 | 168.50 |
| | <u>20,540.45</u> | <u>24,816.20</u> | <u>15,427.62</u> | <u>24,137.17</u> | <u>26,060.65</u> |
| NET PROFIT (LOSS) | <u>(8,644.01)</u> | <u>(6,649.17)</u> | <u>15,071.56</u> | <u>11,475.09</u> | <u>(19,213.62)</u> |

The accompanying notes form part of these financial statements.

These statements should be read in conjunction with the attached compilation report of Rachel Joyce Pty Ltd

MOUNT ROLAND RIVERCARE CATCHMENT INC**ABN: 60 844 766 995****BALANCE SHEET****FOR THE YEAR ENDED 30 JUNE 2022**

| | <i>Note</i> | 2022 \$ | 2021 \$ |
|---------------------------------|-------------|-------------------|-------------------|
| CURRENT ASSETS | | | |
| Cash and cash equivalents | 3 | 15,113.07 | 31,620.77 |
| Trade and other receivables | 4 | 691.00 | 170.00 |
| TOTAL CURRENT ASSETS | | <u>15,804.07</u> | <u>31,790.77</u> |
| NON-CURRENT ASSETS | | | |
| Property, plant and equipment | 5 | 10,048.83 | 2,706.14 |
| TOTAL NON-CURRENT ASSETS | | <u>10,048.83</u> | <u>2,706.14</u> |
| TOTAL ASSETS | | <u>25,852.90</u> | <u>34,496.91</u> |
| NET ASSETS | | <u>25,852.90</u> | <u>34,496.91</u> |
| EQUITY | | | |
| Retained earnings | | 25,852.90 | 34,496.91 |
| TOTAL EQUITY | | <u>25,852.90</u> | <u>34,496.91</u> |

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Rachel Joyce Pty Ltd.

MOUNT ROLAND RIVERCARE CATCHMENT INC

ABN: 60 844 76 995

ASSET LIST

| Description | Date Acquired | Original cost | Opening WDV | Rate | Current Year Depn | Closing WDV |
|---|------------------|------------------|-----------------|-------|-------------------------|------------------|
| Leica LRF 800 Rangefinder | 16/02/01 | 723.00 | 2.99 | 2.50% | 0.07 | 2.92 |
| Samsung Camera | 27/02/01 | 199.00 | 0.82 | 2.50% | 0.02 | 0.80 |
| Compression Sprayer | 15/11/01 | 100.00 | 0.54 | 2.50% | 0.01 | 0.53 |
| Desktop calculator | 23/04/02 | 90.00 | 0.48 | 2.50% | 0.01 | 0.47 |
| Digital Camera | 16/06/06 | 450.00 | 6.87 | 2.50% | 0.17 | 6.70 |
| 3 x Water Monitoring Kits | 16/06/06 | 1,200.00 | 18.32 | 2.50% | 0.46 | 17.86 |
| Pruning saw | 15/02/08 | 14.50 | 0.37 | 2.50% | 0.01 | 0.36 |
| Ratchet lopper | 15/02/08 | 58.95 | 1.52 | 2.50% | 0.04 | 1.48 |
| Watering can | 15/02/08 | 12.90 | 0.33 | 2.50% | 0.01 | 0.32 |
| Hoe (Cyclone) | 15/02/08 | 29.50 | 0.76 | 2.50% | 0.02 | 0.74 |
| 2 Rakes (Cyclone) | 15/02/08 | 70.85 | 1.82 | 2.50% | 0.05 | 1.77 |
| Spade (Cyclone) | 15/02/08 | 36.50 | 0.94 | 2.50% | 0.02 | 0.92 |
| Fork (Trojan) | 15/02/08 | 52.60 | 1.35 | 2.50% | 0.03 | 1.32 |
| Professional Pruner | 05/03/08 | 49.50 | 1.27 | 2.50% | 0.03 | 1.24 |
| Bowsaw | 05/03/08 | 14.95 | 0.39 | 2.50% | 0.01 | 0.38 |
| Weedspray backpack | 08/06/10 | 231.00 | 10.03 | 2.50% | 0.25 | 9.78 |
| Hand held data Recorder - X7-B + car charger + Cradle | 09/05/11 | 1,274.00 | 71.87 | 2.50% | 1.80 | 70.07 |
| Tree Popper | 24/07/12 | 328.90 | 31.30 | 2.50% | 0.78 | 30.52 |
| Road signs (STD516 Road worker sign with swing stand) x 2 | 08/04/16 | 319.00 | 66.49 | 2.50% | 1.66 | 64.83 |
| Long handled weeders x 3 | 09/10/17 | 57.27 | 35.93 | 2.50% | 0.90 | 35.03 |
| Audio recorder and accessories | 28/08/17 | 258.18 | 162.62 | 2.50% | 4.07 | 158.55 |
| 5 x Hoes | 14/11/19 | 158.86 | 151.02 | 2.50% | 3.78 | 147.24 |
| Loppers x 2 | 23/03/20 | 145.36 | 138.18 | 2.50% | 3.45 | 134.73 |
| First Aid kit | 31/05/20 | 131.77 | 125.26 | 2.50% | 3.13 | 122.13 |
| Laser Printer | 25/09/20 | 144.55 | 140.94 | 2.50% | 3.52 | 137.42 |
| Swift Enduro Camera (standard) x 4 | 31/10/20 | 840.00 | 819.00 | 2.50% | 20.48 | 798.52 |
| Swift Enduro Camera (wide angle) x 2 | 31/10/20 | 420.00 | 409.50 | 2.50% | 10.24 | 399.26 |
| Swift 3C/Enduro Sec. Box + cable | 31/10/20 | 518.18 | 505.23 | 2.50% | 12.63 | 492.60 |
| Shipping Container | 14/03/22 | 4,438.64 | | 2.50% | 110.97 | 4,327.67 |
| Data Projector | 01/04/22 | 2,347.18 | | 2.50% | 58.68 | 2,288.50 |
| PA Sytem | 01/04/22 | 435.45 | | 2.50% | 10.89 | 424.56 |
| D Handle Garden Spade | 26/04/22 | 109.09 | | 2.50% | 2.73 | 106.36 |
| Rubber Mallett | 26/04/22 | 40.91 | | 2.50% | 1.02 | 39.89 |
| Mattock Cutter End | 26/04/22 | 81.82 | | 2.50% | 2.05 | 79.77 |
| Post Hole Shovel | 26/04/22 | 51.82 | | 2.50% | 1.30 | 50.52 |
| Pick & Mattock Mini | 26/04/22 | 54.55 | | 2.50% | 1.36 | 53.19 |
| Stake Driver | 26/04/22 | 40.90 | | 2.50% | 1.02 | 39.88 |
| | | 15,529.68 | 2,706.14 | | 257.67 | 10,048.83 |

MOUNT ROLAND RIVERCARE CATCHMENT INC

ABN: 60 844 766 995

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Rachel Joyce Pty Ltd.

MOUNT ROLAND RIVERCARE CATCHMENT INC

ABN: 60 844 766 995

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

The financial statements cover the business of Mount Roland Rivercare Catchment Inc and have been prepared to meet the needs of stakeholders and to assist in the preparation of the tax return.

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of preparation

Mount Roland Rivercare Catchment Inc is non-reporting since there are unlikely to be any users who would rely on the general purpose financial statements.

The special purpose financial statements have been prepared in accordance with the significant accounting policies presented below and do not comply with any Australian Accounting Standards unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

2 Summary of significant accounting policies

Revenue and other income

Other revenue

Other revenue is recognised on an accruals basis when the company is entitled to it.

Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST.

Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

MOUNT ROLAND RIVERCARE CATCHMENT INC

ABN: 60 844 766 995

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

Property, plant and equipment

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment.

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

Grants

Grant revenue is recognised in the Profit & Loss Statement when the entity receives the grant, when it is probably that the entity will receive the economic benefits of the grant and the amount can be reliably measured.

If the grant has conditions attached which must be satisfied before the entity is eligible to receive the grant, the recognition of the revenue will be deferred until those conditions are satisfied.

Donations and bequests are recognised as revenue when received.

Income Tax

This is a non-profit organisation which is exempt from income tax, hence no provision for income tax is recorded in these accounts.

MOUNT ROLAND RIVERCARE CATCHMENT INC

ABN: 60 844 766 995

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

| | <i>Note</i> | 2022 \$ | 2021 \$ |
|--|-------------|-------------------|-------------------|
| 3 CASH AND CASH EQUIVALENTS | | | |
| Cash at Bank - Bendigo Cheque Account | | 15,113.07 | 31,620.77 |
| | | <u>15,113.07</u> | <u>31,620.77</u> |
| 4 TRADE AND OTHER RECEIVABLES | | | |
| CURRENT | | | |
| Other Receivables | | 691.00 | 170.00 |
| | | <u>691.00</u> | <u>170.00</u> |
| 5 PROPERTY, PLANT AND EQUIPMENT | | | |
| PLANT AND EQUIPMENT | | | |
| Plant & Equipment | | 15,529.69 | 7,929.33 |
| Less Accumulated Depreciation | | (5,480.86) | (5,223.19) |
| | | <u>10,048.83</u> | <u>2,706.14</u> |
| | | <u>10,048.83</u> | <u>2,706.14</u> |

These notes should be read in conjunction with the attached compilation report of
Rachel Joyce Pty Ltd

MOUNT ROLAND RIVERCARE CATCHMENT INC

ABN: 60 844 766 995

COMPILATION REPORT

I have compiled the accompanying special purpose financial statements of Mount Roland Rivercare Catchment Inc which comprise the balance sheet as at 30 June 2022, and the income statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in the notes to the accounts.

The responsibility of the Committee

The Members of Mount Roland Rivercare Catchment Inc are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

My responsibility

On the basis of information provided by the Treasury, I have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in the notes to the financial statements and APES 315: Compilation of Financial Information.

I have applied my expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in the notes to the financial statements. I have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants.

Company Rachel Joyce Pty Ltd
Address PO Box 60
 BUNDANOON, NSW, 2578

Date 10 September 2022

Signed

Rachel Joyce